

Executive Department

State of California

**STATE OF CALIFORNIA
AUTHORIZATION FOR TRANSFER OF MONEYS
SECTION 3007, UNEMPLOYMENT INSURANCE CODE**

WHEREAS, the State Controller has reported that the Unemployment Compensation Disability Fund will be exhausted on or about March 4, and that there is money in the Employment Contingent Fund and in the Motor Vehicle Fund not required to meet any demands which have accrued or may accrue against them; and

WHEREAS, it has been determined that, pursuant to Section 3007 of the Unemployment Insurance Code, moneys may be transferred from said funds to the Unemployment Compensation Disability Fund; and

WHEREAS, it is understood that any money so transferred under the authority of this authorization shall be returned to the respective funds as soon as there is sufficient money in the Unemployment Compensation Disability Fund;

NOW, THEREFORE, the Governor hereby orders that the Controller shall transfer not to exceed \$5,000,000 from the Employment Contingent Fund and \$32,000,000 from the Motor Vehicle Fund, to the Unemployment Compensation Disability Fund during the months of March and April, under Section 3007 of the Unemployment Insurance Code.

IN WITNESS WHEREOF, the Governor of the State of California has hereunto set his hand at Sacramento this 2nd day of March, 1965.

Richard S. Brown
GOVERNOR

ATTEST: *Seamus McGowan*
SECRETARY OF STATE

James Edwards
Deputy Secretary of State



FILED
In the Office of the Secretary of State
of the State of California

MAR 2 - 1965
Frank Jordan
Assistant Secretary of State