

FILED

In the office of the Secretary of State
of the State of California

Executive Department
State of California

JUN 3 - 1966

APR 30 o'clock a M.
FRANK M. JORDAN, Secretary of State
Edmund G. Brown
Assistant Secretary of State

D I R E C T I O N

To the State Treasurer under provisions of the State College Revenue Bond Act of 1947 (Stat. 1947, c.1153, as amended).

To The Honorable Bert A. Betts, State Treasurer:

WHEREAS, The Trustees of the California State Colleges, on April 14, 1966, adopted a resolution authorising the issuance of the Housing System Revenue Bond Anticipation Notes of said Trustees in an aggregate principal amount not exceeding \$35,000,000, and said resolution was approved by the State Board of Control of the State of California at a meeting duly and regularly held on May 3, 1966;

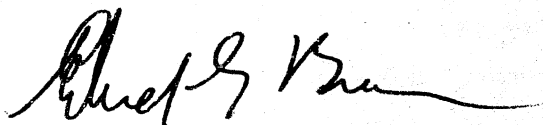
WHEREAS, said resolution of the Trustees of the California State Colleges requested that the State Treasurer be directed to sell said Notes at private sale, at such prices and interest rate or rates and in such parcels and numbers as may be negotiated by or on behalf of the Trustees, with your concurrence, and in such amounts and at such times as shall be designated, pursuant to the authority delegated by said resolution, by the Chancellor of the California State Colleges; and

WHEREAS, the Chancellor of the California State Colleges has designated \$3,000,000 as the amount of, and no later than June 3, 1966 as the date for, the first sale of said Notes;

NOW, THEREFORE, I EDMUND G. BROWN, Governor of the State of California, hereby direct that you, as State Treasurer, sell said Notes at private sale, at such prices and interest rate or rates and in such parcels and numbers as may be negotiated, and pursuant to the terms and conditions contained in said resolution of the Trustees of the California State Colleges. Said Notes to be so sold shall not exceed \$3,000,000 in aggregate principal amount, and shall be dated the date of delivery thereof and payment therefore. Sales shall take place at the office of the Treasurer of the State of California, State Capitol, Sacramento, California, at such time or times as you may determine, but not later than June 3, 1966.

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State of California

IN WITNESS WHEREOF, I have hereunto set my hand
and caused the Great Seal of the State of California to
be affixed this 2nd day of June, 1966.



GOVERNOR

ATTEST



SECRETARY OF STATE

