Executive Department

State of California

AUTHORIZATION FOR TRANSFER OF MONEYS SECTION 3007, UNEMPLOYMENT INSURANCE CODE

WHEREAS, the State Controller has reported that the Unemployment Compensation Disability Fund will be exhausted on or about January 13, and that there is money in the Employment Contingent Fund and in the General Fund not required to meet any demands which have accrued or may accrue against them; and

WHEREAS, it has been determined that, pursuant to Section 3007 of the Unemployment Insurance Code, moneys may be transferred from said funds to the Unemployment Compensation Disability Fund; and

WHEREAS, it is understood that any money so transferred under the authority of this authorization shall be returned to the respective funds as soon as there is sufficient money in the Unemployment Compensation Disability Fund;

NOW, THEREFORE, the Governor hereby orders that the Controller shall transfer not to exceed \$5,000,000 from the Employment Contingent Fund and \$4,000,000 from the General Fund, to the Unemployment Compensation Disability Fund under Section 3007 of the Unemployment Insurance Code.

IN WITNESS WHEREOF, the Governor of the State of California nas hereunto set his hand at Sacramento this 13th day of January, 1965.

GOVERNOR

ATTEST:

SECRETARY OF STATE

Assistant Secretary of State