

2447

Executive Department

State of California

AUTHORIZATION FOR TRANSFER OF MONEYS SECTION 3007, UNEMPLOYMENT INSURANCE CODE

WHEREAS, the State Controller has reported that the Unemployment Compensation Disability Fund will be exhausted on or about June 3, 1965, and that there is money in the Employment Contingent Fund and in the General Fund not required to meet any demands which have accrued or may accrue against them; and

WHEREAS, it has been determined that, pursuant to Section 3007 of the Unemployment Insurance Code, moneys may be transferred from said funds to the Unemployment Compensation Disability Fund; and

WHEREAS, it is understood that any money so transferred under the authority of this authorization shall be returned to the respective funds as soon as there is sufficient money in the Unemployment Compensation Disability Fund;

NOW, THEREFORE, the Governor hereby orders that the Controller shall transfer not to exceed \$5,000,000 from the Employment Contingent Fund and \$11,000,000 from the General Fund, to the Unemployment Compensation Disability Fund during the month of June, under Section 3007 of the Unemployment Insurance Code.

IN WITNESS WHEREOF, the Governor of the State of California has hereunto set his hand at Sacramento this 1st day of June, 1965.

GOVERNOR

ATTEST:

SECRETARY OF STATE

By
James E. Harris
Deputy Secretary of State



FILED

In the Office of the Secretary of State
of the State of California

JUN 2 - 1965
FRANK M. JORDAN, Secretary of State

By
Assistant Secretary of State